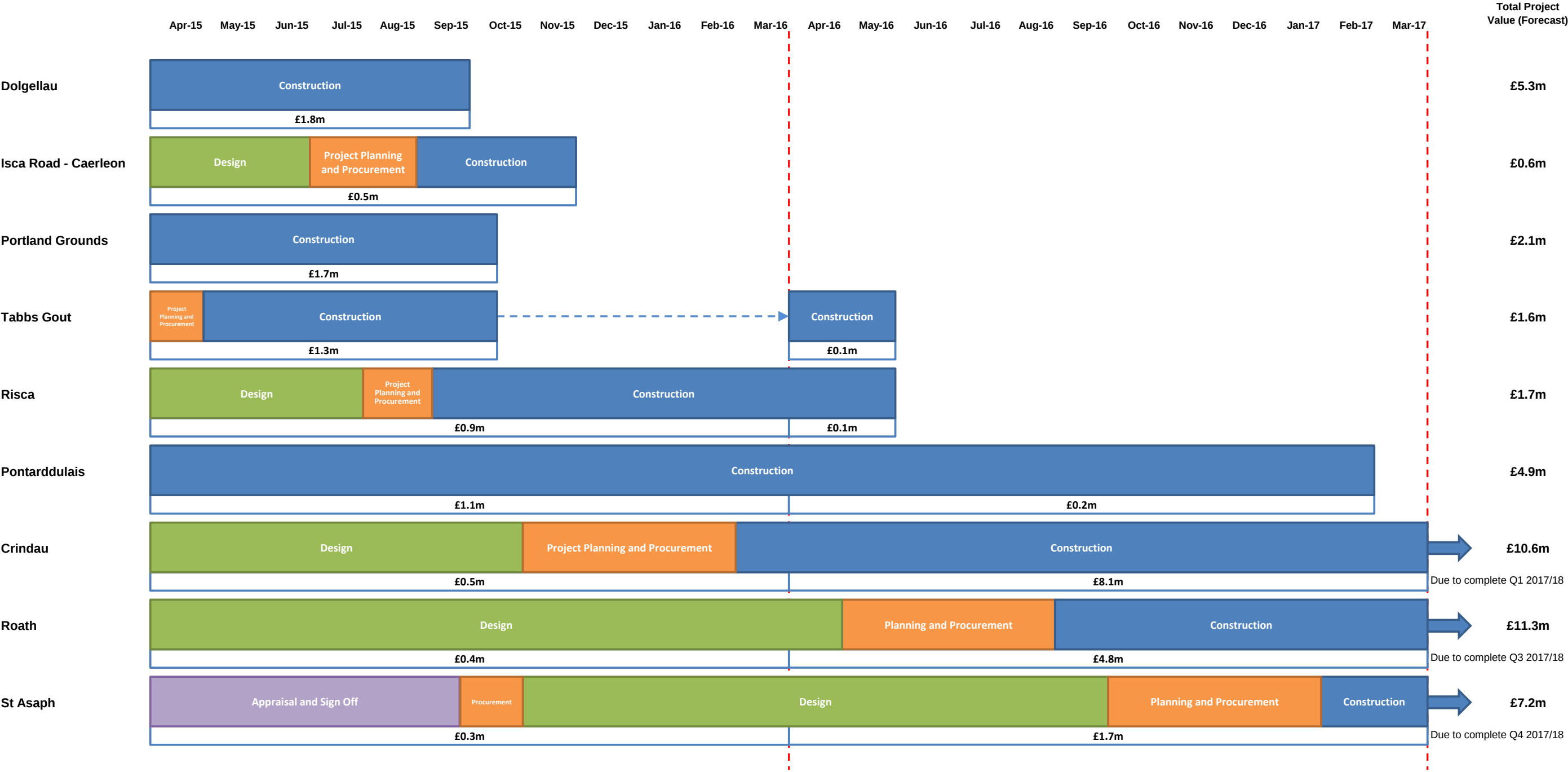


Annex 2 - FRM Capital Programme Key Projects 2015-2017



* All future years forecasts subject to funding
Chart includes major project elements but some spend will both pre and post date the above figures (previous years work and post construction costs)
All forecasts subject to change in line with standard construction project risks